Business loan application

Tinker Federal Credit Union

Whether your financial needs are for business expansion, real estate acquisition or equipment financing, Tinker Federal Credit Union (TFCU) has a full range of commercial services to help your business. Our experienced lending team will take the time to get to know you and understand your business to find solutions that best fit your needs.

Loan types include:

- Term loans.
- Lines of credit.
- Commercial real estate.
- Construction loans.
- Land development.
- Leasehold improvements.
- Investment properties.
- Equipment financing.
- Business vehicles.
- Working capital.
- Debt consolidation.
- Debt refinance.
- Letters of credit.
- And more.

Getting started

1. Complete the business loan application below.
2. Gather the necessary information outlined on the **business loan checklist** on page two.
3. Call us at 405-732-0324, option * to set up an appointment to review your application.

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Federally insured by NCUA

EQUAL HOUSING LENDER

Business loan checklist

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This checklist will serve as a guideline of information necessary for TFCU to evaluate your loan request. Additional information may be requested before or during the underwriting process.

- ☐ Completed business loan application.
- ☐ Organizational documents:
  - ☐ Certificate of LLC, LLP, LP or Corporation.
  - ☐ Articles of Organization/Incorporation.
  - ☐ Operating Agreement/By-Laws.
  - ☐ Form SS-4 (EIN).
  - ☐ Other _____
- ☐ Business tax returns for prior three years.
- ☐ Business financial statements for prior three years.
- ☐ Current Interim Profit & Loss Statement and Balance Sheet — *if more than 60 days since year-end.*
- ☐ Business Debt Schedule — including use of funds, balances, terms and payments.
- ☐ Signed Personal Financial Statement — *complete one form for each owner/Guarantor.*
- ☐ Personal tax returns for prior two years (including all schedules and K-1s) — *for each owner/Guarantor.*

Use of loan proceeds — *as applicable.*

- ☐ Purchase agreement.
- ☐ Invoice(s).
- ☐ Real estate purchase contract.
- ☐ Construction loans:
  - ☐ Budget.
- ☐ Plans and specifications.
- ☐ Working capital:
  - ☐ Accounts receivable Aging Report.
- ☐ Inventory report.
- ☐ Vehicle title.
- ☐ Other _____

Business loan application

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General Information

Business name		Tax ID # (EIN/SSN)	Formation date
DBA (if applicable)		Organization structure	Industry type
Business physical address	City	State	Zip
Mailing address (if different)	City	State	Zip
Business phone / Cell phone	Email	Web address	
Describe the business			

Loan request

Loan purpose (Describe the use of loan proceeds and benefit to the business)	Amount requested	Desired loan amortization/ term
Description of collateral	Cost	Estimated value
Additional information/comments		

Other business information

Average deposit balances	Annual revenue	Last year's net income
Is the borrower or principal of the borrower subject to any tax liens? Yes ☐ No ☐		Is this business for profit? Yes ☐ No ☐

Business loan application

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Owner/guarantor information #1

Name		Social Security number		Date of birth
Address		City	State	Zip
Home phone	Cell phone	Email	TFCU member ID number	
Ownership % in borrower	Position/title with borrower		Owner since	

Owner resume/biography

If your application is for credit secured by a lien on a dwelling, in determining that value of the property established in your loan application, we may order an appraisal to determine the property's value and charge you for this appraisal. You are entitled to receive a copy of any appraisal report or valuation developed in connection with your application at least 3 business days prior to your closing date unless waived in writing.

The undersigned represents that the information contained in this application and related documents are true and accurate to the best of their knowledge. This application is submitted for the purpose of obtaining and maintaining credit. The undersigned authorizes Tinker Federal Credit Union ("TFCU") to make whatever credit inquiries it deems necessary in connection with this application. The undersigned authorizes and instructs any person or consumer reporting agency to furnish to TFCU any information that it may have or obtain in response to such credit inquiries.

Signature	Today's date	ID type and issuer (ex: DL OK)	ID number	Expiration date

Business loan application

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Owner/Guarantor Information #2

Name		Social Security number		Date of birth
Address		City	State	Zip
Home phone	Cell phone	Email	TFCU member ID number	
Ownership % in borrower	Position/title with borrower		Owner since	

Owner resume/biography

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Signature	Today's date	ID type and issuer (ex: DL OK)	ID number	Expiration date

Personal financial statement

Provide one for each owner/guarantor.

Type of credit - check the appropriate box.

☐ *Provide financial information about yourself only.*

☐ *Jointly with the following person:* _____

Relationship with person: _____

Date of financial statement: _____

Section A: Personal information

Name	Social Security number	Date of birth	Est. credit score	Number of dependents
Spouse's name	**Social security number**	**Date of birth**	**Est. credit score**	

Home address	City	State	Zip	Phone number	Length?

Employer	Business address	Position	Phone number	Length?

SECTION B: PERSONAL BALANCE SHEET

Section A: Assets (Schedules)		Section B: Liabilities (Schedules)	
(1) Cash	$	**Credit card debt**	$
(2) Marketable sec.	$	**Taxes payable**	$
(3) Nonmark. sec.	$	**(5) Homestead debt**	$
(4) Business investments	$	**(5) Other R/E debt**	$
(5) Homestead R/E	$	**(8) Notes payable**	$
(5) Other R/E	$	**(2) Margin debt**	$
(6) Retirement assets	$	**(7) Automobile debt**	$
		(7) Personal effects debt	$
Personal effects	$	**(7) CVLI debt**	$
Automobiles	$	**Other liabilities:**	
Cash value life insurance	$		$
Miscellaneous assets:			$
	$	**TOTAL LIABILITIES**	**$**
	$	**NET WORTH**	**$**
TOTAL ASSETS	**$**	**TOTAL L & NW**	**$**

Section C: Personal cash flow statement (annual)

Source of funds (Income)		Use of funds (Expenses)	
Gross salaries/wages		**Living expenses**	
Bonuses/commissions		**R/E payments**	
Interest/dividends	$	**Installment payments**	$
Business distributions	$	**Business contributions**	$
Other income (specify):		**Other expenses (specify):**	
	$		$
	$		$
TOTAL CASH INCOME	**$**	**TOTAL CASH EXPENSES**	**$**
		TOTAL ANNUAL CASH FLOW:	**$**

Section D: Contingent liabilities

(A) As guarantor/comaker	$		
(B)	$		
		TOTAL A&B	**$**

Describe A-G from above on back page. (Include beneficiary party, amount obligated and when obligated, purpose and maturity date.)

Rev 12012023

Schedule 1: Cash

ACCT HOLDER	BANK NAME	CURRENT BALANCE	TYPE	JOINT?	PLEDGED?
		$			
		$			
		$			
		$			
		$			
TOTALS		$			

Schedule 2: Marketable securities (stocks, bonds, gov't issues, mutual funds, etc.)

DESCRIPTION	# SHARES	MARGIN DEBT	ACQUISITION COST	MARKET VALUE	PLEDGED?
		$	$	$	
		$	$	$	
		$	$	$	
		$	$	$	
		$	$	$	
TOTALS		$	$	$	

Schedule 3: Non-marketable securities

DESCRIPTION	# SHARES	ACQUISITION COST	MARKET VALUE	PLEDGED?
		$	$	
		$	$	
		$	$	
		$	$	
		$	$	
		$	$	
TOTALS		$	$	

Schedule 4: Investments in businesses

BUSINESS NAME	% OWNED	LAST FYE N/W	VALUE	DISTRIBUTIONS	CONTRIBUTIONS	GUARANTEED DEBT
		$	$	$	$	$
		$	$	$	$	$
		$	$	$	$	$
		$	$	$	$	$
		$	$	$	$	$
		$	$	$	$	$
TOTALS			$	$	$	$

Schedule 5: Real estate related debt

LOCATION	% OWNED	LIEN HOLDER	COST	MV	DEBT	MDS
			$	$	$	$
			$	$	$	$
			$	$	$	$
			$	$	$	$
			$	$	$	$
TOTALS			$	$	$	$

Schedule 6: IRAs, Keogh's and other qualified plans

TYPE	% VESTED	CURRENT BALANCE	CURRENT LOANS	NET VALUE
		$	$	$
		$	$	$
TOTALS		$	$	$

Schedule 7: Other assets

DESCRIPTION	MARKET VALUE	DEBT BALANCE	MONTHLY DEBT SERVICE
AUTOMOBILES	$	$	$
CASH VALUE LIFE INSURANCE	$	$	$
PERSONAL EFFECTS	$	$	$
TOTALS	**$**	**$**	**$**

Scheudle 8: Notes payable

(excludes homestead, other r/e and guaranteed debt)

NAME OF FINANCIAL INSTITUTION	COLLATERAL TYPE	DEBT BALANCE	MONTHLY DEBT SERVICE
		$	$
		$	$
		$	$
		$	$
TOTALS		**$**	**$**

The information is presented as a true and accurate statement of my/our financial condition on the date indicated. This statement is provided for the purpose of obtaining and maintaining credit. I/We agree that if any material change(s) occur(s) in my/our financial condition that I/we will immediately notify the Credit Union of said change(s) and unless said Credit Union is so notified it may continue to rely upon this financial statement and the representations made herein as a true and accurate statement of my/our financial condition. I/We authorize TFCU to make whatever credit inquiries it deems necessary in connection with this financial statement. I/We authorize and instruct any person or consumer reporting agency to furnish to TFCU any information that that it may have or obtain in response to such credit inquiries.

I/We fully understand that it is a federal crime punishable by fine or imprisonment or both to knowingly make any false statements concerning any of the above facts, pursuant to 18 U.S.C. Section 1014.

APPLICANT SIGNATURE	DATE	JOINT APPLICANT SIGNATURE	DATE

	Yes	No
(1) Are you a defendant in any suits or legal actions?	☐	☐
(2) Have you executed a Last Will and Testament or a trust?	☐	☐
(3) Have you ever filed a petition in bankruptcy?	☐	☐
Has one ever been filed against you involuntarily?	☐	☐

If "yes" was answered to question numbers (1) or (3), please explain on page 4 under "additional comments".

ADDITIONAL COMMENTS

Applicant signature ***Date***

Additional applicant signature (if applicable) ***Date***

Business debt schedule

Business name: _____Date:_____

Creditor name	Original amount	Original date	Present balance	Interest rate	Maturity date	Monthly payment	Collateral
		Total present balance			Total monthly payment		

EQUAL CREDIT OPPORTUNITY ACT DISCLOSURES

Equal Credit Opportunity Act notice
The federal Equal Credit Opportunity Act (ECOA) prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is the National Credit Union Administration, Office of Consumer Protection, 1775 Duke Street, Alexandria, VA 22314.

Right to request specific reasons for credit denial
If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact Tinker Federal Credit Union, 1016 W. Covell Rd., Edmond, OK 73003 (405-319-2775) within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement.

Right to receive a copy of appraisal
If your application is for credit secured by a first lien position on a dwelling, in determining that value of the property established in your loan application, we may order an appraisal to determine the property's value and charge you for this appraisal. We will promptly give you a copy of any appraisal, even if your loan does not close. You can pay for an additional appraisal for your own use at your cost. The collection of an appraisal fee does not guarantee a loan approval nor does it affirm a commitment by us to lend.

You are entitled to receive a copy of any appraisal report or valuation developed in connection with your application at least 3 business days prior to your closing date. You may choose to waive the 3 business day's requirement and still receive a copy of the report beyond this time frame, by contacting Tinker Federal Credit Union, 1016 W. Covell Rd., Edmond, OK 73003 (405-319-2775).

OTHER DISCLOSURES

Notice for incomplete applications
If you have submitted an application for business or commercial credit, and we notify you that additional items are needed before we can fully evaluate your request, please submit the information within 30 days from your application submission date.

If we do not receive all of the information we requested by that time, we will regrettably not be able to give further consideration to your request. However, we welcome you to submit a new application at any time and we will give it our full consideration.

Counteroffers
If you have submitted an application for business or commercial credit, and we have offered you credit on terms that are different than the credit terms you applied for, we are unable to offer you the credit on the terms that you requested. If you choose not to accept our counteroffer or if you do not accept it within 90 days, we will consider the application denied. See the above "Right to Request Specific Reasons for Credit Denial."

USA PATRIOT Act notice
To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account; an account includes deposit, transaction, or credit accounts.

Cash management services

TFCU
Tinker Federal Credit Union

Tools for your business

REMOTE DEPOSIT
Qualified business account members can quickly and easily upload checks for deposit using a special desktop scanner right from their place of business.

ONLINE & MOBILE ACCESS
Access your business accounts, view cleared checks, transfer funds, quickly pay bills and more. As an added convenience, download transactions to QuickBooks, Quicken, Microsoft Money or a spreadsheet with just a few clicks.

MERCHANT SERVICES
Improve your cash flow by offering your customers credit and debit card payment options.

POSITIVE PAY
Use this important online tool to protect your business from check fraud. Monitor check numbers, payee information and check amounts to easily identify and return checks you didn't initiate.

SECURITY
We take careful steps to ensure security of your accounts. TFCU will NEVER ask for sensitive information, such as account numbers, access IDs or passwords by email or text message.

CHECKING ACCOUNTS

SMALL BUSINESS CHECKING
Ideal account for businesses with limited financial activity.

- First 100 transactions FREE; 15 cents each after.
- $100 minimum to open.
- No minimum balance.
- FREE Business Services Base Package.

BUSINESS PLUS CHECKING
Dividend bearing account for sole proprietors, not-for-profits and government entities.

- $100 minimum to open.
- $1,500 minimum balance to avoid $7.00 fee.
- 15 cents per transaction if balance falls below $1,500.
- FREE Business Services Base Package.

BUSINESS PRO CHECKING
Designed for business with high transaction volume. Provides an earning credit allowance based on maintained account balances.

- $100 minimum to open.
- Monthly maintenance fee of $7.00.
- FREE Business Services Base Package.

BUSINESS SERVICES BASE PACKAGE

- Online and mobile banking.
- Internal transfers.
- eStatements.
- Chip-enabled, tap-to-pay debit card.
- Online bill payments.

Cash management services

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MONEY MARKET ACCOUNTS

INVESTMENT MONEY MARKET

- Monthly compounding dividends.
- Tiered competitive rates.
- $2,500 minimum balance to open and avoid $11.00 monthly fee.
- Withdrawals per month: First three are FREE, $15.00 for each after.

PREMIER INVESTMENT MONEY MARKET

- Minimum balance to open: $75,000.
- Tiered competitive rates.
- Withdrawals per month: First six are FREE, $15.00 for each after.

A LA CARTE BUSINESS SERVICES

Customize your business account with this expanded selection of convenience tools offered to qualified business account customers. (Additional fees apply.)

- Wire originations.
- Insured cash sweep.
- ACH originations.
- Remote deposit capture.
- Merchant services.
- Positive Pay.

Important information and procedures for opening accounts mandated by the USA PATRIOT Act

To help the government fight the funding of terrorism and money laundering activities, the USA PATRIOT Act, a federal law, requires all financial institutions to obtain, verify and record information that identifies each person who opens an account.

What this means to you: When you open an account, we will ask for your name, address, date of birth and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

TFCU Business
1016 W. Covell Rd
Edmond, OK 73003
405-732-0324, option *

TinkerFCU.org/business

REGULATION B – NOTICE OF INTENT TO APPLY FOR JOINT CREDIT

LENDER:
Tinker Federal Credit Union
1016 W Covell Rd
Edmond, OK 73003

Loan Number: _____

Date of Application: _____

APPLICANTS:

_____
_____
_____

Acknowledgement
By signing this form, you are acknowledging and certifying the above referenced borrowers intend to apply for credit jointly for the loan request associated with the referenced loan number.

By_____ Date_____

_____
(Name/Title)

By_____ Date_____

_____
(Name/Title)

BUSINESS NEW ACCOUNT QUESTIONNAIRE

Date: _____ Loan Number: _____

Account Name: _____

TIN: _____

Type of Business: _____

Is this account in any way Marijuana related _____Yes _____ No

Signature: _____

Physical Address of Business: _____

City _____, State _____ Zip _____

Who is the Principal of the Business?_____

Is the Principal a U.S. Citizen? _____Yes _____No

If no, what is their home Country? _____